

Micro-Credential in Accounting and Finance for Decision-Making



Delivery mode: Online

Duration of Study: 7 Weeks / 14 Hours

Level: Advanced

Business & Entrepreneurship

The global business landscape is ever-changing, and the pace of change continues to accelerate, compelling organisations across every industry to continuously transform their business models, operational systems and processes.

It is at this forefront of change, that employees equipped with the most necessary skill sets – both hard skills and soft – can steer organisational success in the right direction.

Through continuous learning, employees can increase their levels of performance and engagement, honing their skills across subjects that are relevant to their workplace to be more in tune with the industry's demands, and support the organisation's business objectives successfully. The future of work will see versatile, skilled employees better-equipped to meet rapidly changing customer needs and market shifts; to be more in-demand and highly sought after.

Meanwhile, entrepreneurial education and training provides individuals with the ability to recognise commercial opportunities, and the knowledge and skills to act on them. It includes instruction in opportunity recognition, commercialising a concept, managing resources, and initiating a business venture.

Programme Overview

This is a core programme designed around the principles of Finance and Management Accounting. It provides knowledge on financial tools and analysis of financial reports which is essential in making sound business decisions.

Assessment

- Coursework: 80%
- Examination: 20%

Areas of Knowledge

- The essential concepts and principles of financial management in terms of risk and return.
- Financial management techniques for valuation purposes.
- Financial statements and accounting reports.
- Strategic perspectives in analysing management accounting issues.

Why UNITAR?

5-STAR QUALITY

5-STAR rating in QS for Teaching, Employability, Inclusiveness, Online Education and Accounting and Finance.

AFFORDABILITY

HRDF and various financial aid available.

UNITAR C.A.R.E

We ensure that students are well-equipped with applicable skills: Collaborative, Adaptive, Reflective and Entrepreneurial.

COURSE PROGRESSION >>>

Credits from this Micro-Credential Programme are transferable to the following full academic programme:

Master in Business Administration (Online)

Course Modules

Lesson 1: Accounting Theory

- Accounting principles
- Accounting concepts
- Accounting conventions
- Basic accounting terms
- Cost accounting
- Management accounting
- Professional bodies and code of ethics of management accountants

Lesson 2: Financial Performance

- Interpreting financial statements
- Evaluating financial performance

Lesson 3: Modern Accounting, Control, and Decision-Making

- The budgeting process
- Cost classification
- Relevant costing decision-making
- Standard costs
- Cost volume - profit analysis

Lesson 4: Principles of Corporate Finance

- Areas in finance
- Financial managers' functions
- Goals of the corporation
- Principles that form the foundations of financial management

Lesson 5: Financial Instruments and Markets

- Financial instruments
- Financial markets
- Efficient markets

Lesson 6

- The financing decision
 - Financial leverage
- Discounted cashflow techniques
 - Figures of merit
 - Determining the relevant cash flows
 - Mutually exclusive alternatives and capital rationing

Lesson 7

- Risk analysis in investment decisions
 - Risk defined
 - Including risk in investment evaluation
 - The cost of capital
 - Four pitfalls in the use of discounted cash flow techniques
 - Economic value added
 - Appendix: Asset beta and adjusted present value
- Business valuation and corporate restructuring
 - Valuing a business
 - Discounted cash flow valuation
 - Valuation based on comparable trades



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