

## Micro-Credential in Islamic Law of Contract



**Delivery mode:** Online

**Duration of Study:** 2 Weeks / 14 Hours

**Level:** Intermediate

### Business & Entrepreneurship

The global business landscape is ever-changing, and the pace of change continues to accelerate, compelling organisations across every industry to continuously transform their business models, operational systems and processes.

It is at this forefront of change, that employees equipped with the most necessary skill sets – both hard skills and soft – can steer organisational success in the right direction.

Through continuous learning, employees can increase their levels of performance and engagement, honing their skills across subjects that are relevant to their workplace to be more in tune with the industry's demands, and support the organisation's business objectives successfully. The future of work will see versatile, skilled employees better-equipped to meet rapidly changing customer needs and market shifts; to be more in-demand and highly sought after.

Meanwhile, entrepreneurial education and training provides individuals with the ability to recognise commercial opportunities, and the knowledge and skills to act on them. It includes instruction in opportunity recognition, commercialising a concept, managing resources, and initiating a business venture.

### Programme Overview

The course objective is to embed knowledge of underlying elements that make-or-break commercial transactions, particularly in the Islamic Finance area, from a Shariah standpoint. This area's thorough knowledge is imperative to human capital serving the industry to avoid non-Shariah compliance risk. This course seeks to equip you with the understanding of how Shariah requirement intertwines with the formation of Islamic commercial transaction and how it affects the operational aspects of the product and services available in Islamic Financial Institutions. Apart from that, the course is also intended to stress the importance of governance in Islamic commercial offerings to uphold equitable and justice for all, which is the utmost objective of Islam's activities.

## Assessment

- Coursework: 100%
- Examination: None

## Areas of Knowledge

- The mutual consent of the contract.
- The position of contracting parties.
- The subject matter of the contract.

## Why UNITAR?

### 5-STAR QUALITY

5-STAR rating in QS for Teaching, Employability, Inclusiveness, Online Education and Accounting and Finance.

### AFFORDABILITY

HRDF and various financial aid available.

### UNITAR C.A.R.E

We ensure that students are well-equipped with applicable skills: Collaborative, Adaptive, Reflective and Entrepreneurial.

## COURSE PROGRESSION >>>

Credits from this Micro-Credential Programme are transferable to the following full academic programme:

### **Bachelor of Finance (Islamic Finance) (Hons)**

## Course Modules

### Lesson 1: The Mutual Consent of the Contract

- Topic 1: Introduction to the Islamic law of contract
- Topic 2: Contract formation – offer and acceptance
- Topic 3: Majlis Aqd'

### Lesson 2: The Parties of the Contract

- Topic 4: Legal capacity in contracting parties

### Lesson 3: The Subject Matter of the Contract

- Topic 5: Contract's construction
- Topic 6: Islamic Doctrine of Khiyar / option
- Topic 7: Performance of the contract
- Topic 8: Non-performance of the contract



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